



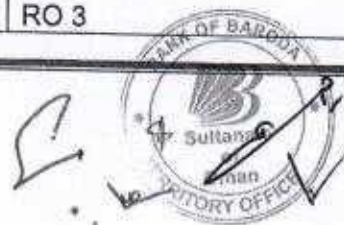
**SERVICE CHARGES POLICY**  
**OMAN TERRITORY**  
(Effective from 01-July-2021)



**SCHEDULE OF CHARGES**  
**EFFECTIVE FROM 01-07-2021**

**Note:** Value Added Tax (VAT) on all eligible service charges @ 5% shall be applicable as per Royal Decree 121/2020 published on 18.10.2020 in addition to the charges mentioned hereunder.

Sr. No	Particulars	Service Charges								
<b>Accounts operations</b>										
1	Non maintenance of Minimum Balance : <table border="1" style="width: 100%;"> <tr> <td>Type of account</td> <td>Min. Balance</td> </tr> <tr> <td>Current Account</td> <td>RO 200</td> </tr> <tr> <td>Special Current Account</td> <td>RO 200</td> </tr> <tr> <td>Savings Bank account</td> <td>RO 50</td> </tr> </table>	Type of account	Min. Balance	Current Account	RO 200	Special Current Account	RO 200	Savings Bank account	RO 50	<ul style="list-style-type: none"> <li>➤ Baizas 500 per month</li> <li>➤ Nil – for Salary a/c with salary less than RO 500 p.m.</li> </ul>
Type of account	Min. Balance									
Current Account	RO 200									
Special Current Account	RO 200									
Savings Bank account	RO 50									
<p><b>No charges shall be levied under this head if the account is maintained for the purpose of receiving Pension and other Social Support Allowances being granted by the Government to Pensioners and disabled persons.</b></p> <p><b>No charges shall be levied resulting in balances becoming debit</b></p>										
2	Inwards Cheque Return Charges -Financial ground -Non financial ground  Outward cheque Return Charges	RO 15 RO 10  Nil								
3	Stop Payment of cheque - (either Single cheque or bunch of serially numbered cheques)	RO 5								
4	Cancellation of Stop Payment of cheque - (either Single cheque or bunch of serially numbered cheques)	RO 5								
5	Issuance of any certificate by the bank to customers – such as Balance confirmation, Nil Liability or No dues Certificate, etc.	RO 2 per certificate								
6	Bank Statement (Other than normal periodicity as agreed) <ul style="list-style-type: none"> <li>➤ Monthly statement</li> <li>➤ Weekly statement</li> <li>➤ Daily Statement</li> </ul>	RO 5 p.a RO 20 p.a RO 50 p.a								
7	Duplicate Statement <ul style="list-style-type: none"> <li>➤ Upto 6 months old</li> <li>➤ 6 months to 12 months old</li> <li>➤ More than -12- months old</li> </ul>	RO 1 RO 3 RO 5								
8	DD / Pay order	RO 2								
9	Standing Instruction <ul style="list-style-type: none"> <li>➤ Intra bank</li> <li>➤ Others</li> </ul>	RO 1 RO 2								
10	Closure of Account <ul style="list-style-type: none"> <li>➤ If account is more than 1 years Old</li> <li>➤ If closed within 1 year</li> </ul>	Nil RO 3								







Sr. No	Particulars	Service Charges
<b>Accounts operations</b>		
11	Premature closure of Deposits	No deduction from principal, Interest payment may be reduced by 1% for the period run.
12	Inward credit to accounts <b>(Other than RFI)</b> <ul style="list-style-type: none"><li>➤ Local</li><li>➤ From UAE</li><li>➤ Outside Oman other than UAE</li></ul> (actual out of pocket expenses / other bank charges extra)	Nil RO 2 RO 5
13	Remittances to accounts <b>(Other than RFI)</b> <ul style="list-style-type: none"><li>➤ Local</li><li>➤ To UAE</li><li>➤ Outside Oman other than UAE</li></ul> (actual out of pocket expenses / other bank charges extra)	RO 1 RO 2 RO 5
14	Rapid Funds to India remittances <b>(RFI)</b> <ul style="list-style-type: none"><li>➤ Where both remitter and beneficiary are customers of BOB</li><li>➤ Where remitter is not a customer of our Oman Branch but beneficiary is our customer in India</li><li>➤ Where remitter is customer of our Oman Branch but beneficiary is a customer of another bank in India</li><li>➤ Where neither the remitter nor the beneficiary is a customer of our Bank</li></ul>	NIL RO 1 (RO 1 for Cash) RO 1 (RO 1 for other bank transfer) RO 2 (RO 1 for Cash + RO 1 for other Bank transfer)
15	Collection of outstation cheque	BZ 500 to be share equally by collecting bank and the paying bank
16	Cheque book charges <ul style="list-style-type: none"><li>➤ Book of 10 leaves</li><li>➤ Book of 25 leaves</li><li>➤ Book of 50 leaves</li><li>➤ Book of 100 leaves</li></ul>	RO 1 RO 2 RO 3 RO 5
17	Dormant account Charges <ul style="list-style-type: none"><li>➤ If the account is within prescribed Minimum balance</li><li>➤ If the account doesn't have prescribed Minimum balance</li></ul>	Nil RO 1 per half year
18	Caution List removal charges <ul style="list-style-type: none"><li>➤ Individuals</li><li>➤ Others</li></ul>	RO 10 RO 20
19	Photocopy of paid cheque <ul style="list-style-type: none"><li>➤ If cheque is within 1 years period</li><li>➤ If cheque is more than 1 years old</li></ul>	RO 2 RO 3





Sr. No	Particulars	Service Charges
<b>Accounts operations</b>		
20	ATM cards <ul style="list-style-type: none"> <li>➤ New Cards</li> <li>➤ Supplementary Cards</li> <li>➤ Replacement</li> <li>➤ Regeneration of PIN</li> <li>➤ Annual fee except for ATM / Debit Card</li> <li>➤ ATM usage</li> <li>Omamnet</li> <li>GCCNET - Balance Enquiry</li> <li>GCCNET - Cash withdrawal</li> <li>GCCNET - POS transaction</li> </ul>	Nil RO 2 RO 1 Nil RO 2 Nil RO 0.300 RO 0.800 Nil
21	Cancellation of DD	RO 1
22	Exchange rate for cancellation of DD <ul style="list-style-type: none"> <li>➤ Indian Rupee DD</li> <li>➤ Foreign Currency DD</li> </ul>	Purchase rate TT buying rate (on the date of cancellation)

Sr. No	Particulars	Service Charges
<b>Advances</b>		
1	Processing Charges <ul style="list-style-type: none"> <li>➤ Consumer loan</li> <li>➤ Car loan</li> <li>➤ Secured Overdrafts-Own deposit</li> <li>➤ Secured Overdrafts - Third party deposits</li> <li>➤ Commercial loans</li> </ul>	Nil 1% of loan Minimum RO 10 & Max RO 25 Nil RO 5 0.250% p.a. (for the sanction period)
2	Review of Credit facilities <ul style="list-style-type: none"> <li>➤ Consumer / Car loan/ Fully secured loans by cash security</li> <li>➤ Commercial loans</li> </ul>	Nil 0.250% p.a. (for the review period)
3	Reschedulement of loan installment other than consumer loan	RO 5
4	Deferment of loan installment under consumer loan	RO 5 per deferment
5	Reconstitution of firms	RO 25
7	Inspection charges	NIL
8	Documentation Charges ( <b>other than Personal loans</b> ) <ul style="list-style-type: none"> <li>➤ Limit upto RO 50000</li> <li>➤ Limit upto 50000 to RO 100000</li> <li>➤ Limit above RO 100000</li> </ul>	RO 50 RO 100 RO 200
9	Status enquiry / Bank report <ul style="list-style-type: none"> <li>➤ Within Oman</li> <li>➤ Outside Oman</li> </ul>	NIL USD - 25
10	Issuance of letter to Municipality/ Economic department for formation of LLC	RO 25







Sr. No	Particulars	Service Charges
<b>Letter of Credit</b>		
1	Establishment Charges – Commission ➤ Upto RO 10000 ➤ Above RO 10000	1/8% p.m, Min - 2 months Min RO 2 1/12% p.m, Min - 2 months Min RO 2
2	Extension of validity of Letter of Credit ➤ Upto RO 10000 ➤ Above RO 10000	1/8% p.m, Min - 2 months Min RO 2 1/12% p.m, Min - 2 months Min RO 2 (for the extended period submit to min charges)
3	Telex charges ➤ In Brief Telex ➤ Full Length Telex	RO 10 RO 50
4	Amendment other than Extension	RO 5 + Postage charges + Telex charges
5	Acceptance charges ➤ Under DA LC ➤ Under Revolving LC	1/8% p.m, Min - 2 months Min RO 2 3/8% of original amount + 1/8% for each reinstatement.
6	Unutilised/ Cancelled LC whether full or part	RO 5
7	Courier Charges ➤ India ➤ UAE ➤ Other Countries	RO 9 RO 5 RO 12
8	Discrepancy fee under Import LC	USD 50 per discrepancy
9	Exchange compensation for settlement of Bills under Import LC	0.25% min RO 5.
10	Other Charges	
a	Advising charges	RO 10
b	Amendment Advising Charges	RO 10
c	Confirmation charges –for each quarter of part thereof	1/4 p.m. Min RO 25
d	Negotiation charges	1/12% p.m Min RO 10+postage+courier/Telex
e	Reimbursement charges	RO 25
f	Transfer of Export LC	RO 10





Sr. No	Particulars	Service Charges
<b>Bank Guarantee</b>		
1	Performance / Bid Bond Guarantee Financial/ Advance Payment guarantee / Retention money guarantee / Standby letters of credit	1/12% p.m, Min - 3 months or Min RO 10
2	Shipping Guarantee > Under LC > Under collection	RO 3 1/12% p.m Min RO 5
3	Extension / Increase in Guarantee	1/12% p.m, Min RO 10
4	Israeli Boycott Guarantee	RO 3

Sr. No	Particulars	Service Charges
<b>Outward Bills for Collection</b>		
1	Documentary	1/8% p.m Min RO 5+ Postage /Courier charges
2	Clean Bills > Inland Collection > Foreign Collection	RO 1 RO 2
<b>Inward Bills for Collection</b>		
1	Documentary / Clean bills	1/8% p.m Min RO 5+ Postage + Telex
2	Releasing documents free of payment	RO 5 + out of pocket expenses

In cases where schedule of charges have been specified in Sanction letter by the sanctioning authority, the same shall prevail and will be applicable.

